



Date: 28/10/2024

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Scrip Symbol: INTERARCH	To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 BSE Scrip Code 544232
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Subject: Outcome of Board Meeting held today i.e. Monday, 28th October, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, 28th October, 2024 at 04.00 P.M. inter-alia, considered following matter:

1. APPROVED THE UNAUDITED FINANCIAL RESULTS ALONG WITH LIMITED REVIEW REPORT OF STATUTORY AUDITORS FOR THE QUARTER HALF YEAR ENDED ON 30TH SEPTEMBER, 2024 IN ACCORDANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS) AS PER COMPANIES (INDIAN ACCOUNTING STANDARDS) RULES, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the Unaudited Financial Results for the quarter and half year ended 30th September, 2024 along with Limited Review Report of Statutory Auditors of the Company marked as **ANNEXURE-I**.

The Meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 05:25 p.m.

A copy of this disclosure is being updated on website of the Company.

This is for your information and record.

Thanking You,

For INTERARCH BUILDING PRODUCTS LIMITED

Digitally signed
by ARVIND
NANDA
Date: 2024.10.28
17:35:31 +05'30'

ARVIND NANDA
MANAGING DIRECTOR
DIN: 00149426

INTERARCH BUILDING PRODUCTS LIMITED

(Formerly known as Interarch Building Products Private Limited)

Head Office : B-30, Sector 57, Noida - 201301, India.

Tel.: +91 120 4170200, CIN: L45201DL1983PLC017029



Independent Auditor's Review Report on the Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Interarch Building Products Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Interarch Building Products Limited (the "Company") for the quarter ended September 30, 2024 and year to date April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results for the corresponding quarter ended September 30, 2023 which have been prepared solely based on the information compiled by the management and have not been subject to an audit or review and have been approved by the Company's Board of Directors. Our conclusion on the Statement is not modified in respect of this matter.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**Pravin
Tulsyan**Digitally signed by Pravin Tulsyan
DN: cn=Pravin Tulsyan, c=IN,
o=Personal,
email=pravin.tulsyan@srb.in
Date: 2024.10.28 17:29:20
+05'30'**per Pravin Tulsyan**

Partner

Membership No.: 108044

UDIN: 24108044BKFMBK2185

Place of Signature: Gurugram

Date: October 28, 2024



Interarch Building Products Limited (formerly known as Interarch Building Products Private Limited) CIN:L45201DL1983PLC017029							
Regd. Office: Farm No. 8, Khasara No. 56/23/2, Dera Mandi Road, Mandi Village, Tehsil Mehrauli, New Delhi-110047, India							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024							
(₹ in lakhs)							
Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
I	Income						
	Revenue from operations	32,327.72	30,342.24	29,782.18	62,669.96	59,152.76	1,29,330.16
	Other income	495.33	296.17	355.13	791.50	668.84	1,301.28
	Total Income	32,823.05	30,638.41	30,137.31	63,461.46	59,821.60	1,30,631.44
II	Expenses						
	Cost of raw material and components consumed	21,661.19	18,721.41	20,072.75	40,382.60	39,525.92	82,903.83
	Changes in inventories of finished goods and work in progress	(2,616.11)	382.60	(1,126.96)	(2,233.51)	(2,147.86)	(527.73)
	Employee benefits expense	3,701.30	3,167.21	2,910.71	6,868.51	5,529.86	11,896.82
	Finance costs	43.17	52.56	48.23	95.73	100.30	216.24
	Depreciation and amortisation expense	231.75	213.42	197.53	445.17	389.07	797.65
	Other expenses	7,057.97	5,365.10	6,009.25	12,423.07	11,809.94	23,755.75
	Total Expenses	30,079.27	27,902.30	28,111.51	57,981.57	55,207.23	1,19,042.56
III	Profit before tax (I-II)	2,743.78	2,736.11	2,025.80	5,479.89	4,614.37	11,588.88
	Current tax	933.02	704.92	653.31	1,637.94	1,431.37	2,982.06
	Deferred tax	(256.30)	3.24	(145.35)	(253.06)	(274.35)	(19.38)
IV	Total tax expense	676.72	708.16	507.96	1,384.88	1,157.02	2,962.68
V	Profit for the period/year (III-IV)	2,067.06	2,027.95	1,517.84	4,095.01	3,457.35	8,626.20
VI	Other comprehensive income/(loss)						
	Items that will not be reclassified to profit and loss in subsequent period, net of tax	2.01	2.02	(20.68)	4.03	(41.36)	8.07
	Other comprehensive income/(loss) for the period/year, net of tax	2.01	2.02	(20.68)	4.03	(41.36)	8.07
VII	Total comprehensive income for the period/year, net of tax (V-VI)	2,069.07	2,029.97	1,497.16	4,099.04	3,415.99	8,634.27
VIII	Paid-up equity share capital (Face value of ₹ 10/- per share, fully paid)	1,664.04	1,441.59	1,441.59	1,664.04	1,441.59	1,441.59
IX	Other equity						43,020.87
X	Earning per share(EPS): (In Rs.) (Face value of ₹ 10/- per share)						
	Basic	13.54	14.07	10.14	27.59	23.07	58.68
	Diluted	13.41	14.07	10.14	27.45	23.07	58.68
	(Not annualized except year ended)						

Cont.

INTERARCH BUILDING PRODUCTS LIMITED

(Formerly known as Interarch Building Products Private Limited)

Corporate Office : B-30, Sector 57, Noida - 201301, India.

Tel.: +91 120 4170200, CIN: U45201DL1983PLC017029



BUILDING
INNOVATORS

Registered Office: Farm No-8, Khasra No. 56/23/2, Dera Mandi Road, Mandi Village, Tehsil Mehrauli, New Delhi - 110047, India.

info@interarchbuildings.com www.interarchbuildings.com

Notes:

1. Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at	As at
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
Assets		
Non-current assets		
Property, plant and equipment	14,634.13	10,636.72
Capital work-in-progress	9.05	1,268.16
Investment properties	273.22	276.64
Intangible assets	15.54	18.42
Right-of-use assets	6,598.11	5,653.61
Financial assets		
(i) Investments	557.94	536.42
(ii) Trade receivables	6,598.90	4,813.26
(iii) Loans	52.31	45.15
(iv) Other financial assets	500.07	279.20
Non-current tax assets (net)	239.51	239.52
Other non-current assets	197.79	270.73
Total non-current assets	29,676.57	24,037.83
Current assets		
Inventories	19,182.82	14,684.34
Contract assets	4,164.00	3,525.20
Financial assets		
(i) Trade receivables	16,686.07	17,075.19
(ii) Cash and cash equivalents	13,233.85	6,157.67
(iii) Bank balances other than (ii) above	25,339.00	7,612.50
(iv) Loans	66.98	62.31
(v) Other financial assets	754.61	142.16
Other current assets	1,601.82	2,203.61
Total current assets	81,029.15	51,462.98
Total assets	1,10,705.72	75,500.81
Equity and liabilities		
Equity		
Equity share capital	1,664.04	1,441.59
Other equity	65,971.73	43,020.87
Total equity	67,635.77	44,462.46
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	45.56	64.37
(ii) Lease liabilities	250.20	267.76
Government grants	3.66	4.39
Employee defined benefit liabilities (net)	186.95	111.20
Deferred tax liabilities (net)	320.10	571.80
Total non-current liabilities	806.47	1,019.52
Current liabilities		
Contract liabilities	18,299.97	11,638.64
Financial liabilities		
(i) Borrowings	1,677.41	955.86
(ii) Lease liabilities	34.31	50.51
(iii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	1,127.42	1,081.06
-Total outstanding dues of creditors other than micro enterprises and small enterprises	13,282.99	12,275.37
(iv) Other financial liabilities	5,130.14	1,715.31
Provisions	216.97	167.75
Government grants	1.47	1.47
Employee defined benefit liabilities (net)	1,298.10	1,194.98
Other current liabilities	1,112.32	937.88
Liabilities for current tax (net)	82.38	-
Total current liabilities	42,263.48	30,018.83
Total liabilities	43,069.95	31,038.35
Total equity and liabilities	1,10,705.72	75,500.81

Cont.

2. Statement of Cash Flows:

(₹ in lakhs)

Particulars	Half Year Ended	Half Year Ended
	30.09.2024	30.09.2023
	(Unaudited)	(Audited)
A. Cash flow from operating activities		
Profit before tax	5,479.89	4,614.37
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expense	445.17	389.07
Net gain on disposal of property, plant and equipment	(0.89)	(4.52)
Allowance for doubtful debts and advances	-	294.81
Bad debts/advances written off (net)	9.65	149.48
Bad debts recovered	(27.00)	(64.84)
Provision for doubtful debts/ advances written back (net)	(45.96)	-
Fair value of guarantee charges	134.57	100.44
Share-based payments to employees (refer note 6)	212.02	-
Interest income	(623.80)	(514.04)
Fair value gain on financial instruments at fair value through profit or loss (Unrealised)	(21.53)	(15.87)
Government grants	(0.73)	(0.72)
Gain on lease modification	(2.04)	-
Interest expense	31.43	41.76
Operating profit before working capital changes	5,590.78	4,989.94
Adjustments for working capital:		
Decrease in provisions	233.48	265.08
Increase in trade payables	1,055.17	1,066.78
Increase in other financial liabilities	2,313.52	297.05
Increase in other liabilities	6,835.02	2,662.90
(Increase)/Decrease in trade receivables	(1,334.40)	3,678.62
Increase in other financial assets	(457.60)	-
Increase in inventories	(4,498.48)	(2,707.43)
Increase in other assets	(66.31)	(2,914.66)
(Increase) / Decrease in other financial assets	(46.14)	(100.47)
Cash generated from operations	9,625.04	7,237.81
Direct taxes paid (net of refunds)	1,555.55	1,636.52
Net cash generated from operating activities (A)	8,069.49	5,601.29
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(2,864.36)	(322.69)
Payment towards purchase of right to use assets	(1,017.60)	(680.18)
Proceeds from sale of property, plant and equipment	8.47	16.00
Employee loans repayment	59.32	43.06
Employee loans given	(71.15)	(83.67)
Investment in bank deposits (having original maturity of more than three months)	(21,159.07)	(9,282.27)
Proceeds from bank deposits (having original maturity of more than three months)	3,241.95	7,797.64
Interest received	484.86	521.24
Net cash (used in) investing activities (B)	(21,317.58)	(1,990.86)
C. Cash flow from financing activities		
Payment for buy back of shares	-	(3,900.00)
Tax on buy back of equity shares	-	(428.13)
Proceeds from issue of share capital (net of offer expenses paid) (refer note 7)	19,680.04	-
Repayment of long-term borrowings	(24.78)	(28.36)
(Repayment) of / Proceeds from short-term borrowings (net)	(109.14)	(736.02)
Proceeds from bill discounting	836.66	-
Interest paid	(16.82)	(13.23)
Interest paid on lease liability	(13.92)	(29.15)
Payment towards principal portion of lease liability	(27.77)	(27.55)
Net cash generated from / (used in) financing activities (C)	20,324.27	(5,162.44)
Net increase in cash and cash equivalents (A+B+C)	7,076.18	(1,552.02)
Cash and cash equivalents at the beginning of the year	6,157.67	5,866.32
Cash and cash equivalents at the end of the year	13,233.85	4,314.30

Cont.

3. The above unaudited financial results of the Company for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 28, 2024. The statutory auditors have carried out limited review of above financial results of the Company.
4. The above unaudited financial results of the Company have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
5. The Company's activities are involved in manufacturing, supply, erection and installation of pre- engineered buildings, metal roofing & cladding system and metal false ceilings and the management reviews the performance of the Company as a single operating segment in accordance with Ind AS-108 "Operating Segments" notified pursuant to the Companies (Indian Accounting Standard) Rules 2015. Accordingly, no separate segment information has been furnished herewith.
6. Pursuant to Interarch Employee Stock Option Plan 2023 (ESOP 2023), the Company is authorised to Grant 789,595 options at its discretion. On July 23, 2024, the Company granted 273,750 options to eligible employees which will vest over a four-year period: 50% of the options will vest one year from the Grant Date, and the remaining 50% will vest equally over the subsequent three years and exercisable within three years of each vesting date. For the quarter ended September 30, 2024, the Company recognized an ESOP expense of ₹ 212.02 lakhs towards granted options.
7. During the quarter and half year ended September 30, 2024, the Company has completed its Initial Public Offer ("IPO") of 66,72,169 equity shares (including 24,539 equity shares issued to employees) of face value of ₹ 10 each at an issue price of ₹ 900 per share (₹ 815 per share for equity shares issued to employees) comprising fresh issue of 22,24,539 equity shares aggregating to ₹ 19,999.99 lakhs and offer for sale of 44,47,630 equity shares by selling shareholders aggregating to ₹ 40,028.67 lakhs, resulting in equity shares of the Company being listed on National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') on August 26, 2024.

Consequent to allotment of fresh issue, the paid-up equity share capital of the Company stands increased from ₹ 1,441.59 lakhs consisting of 1,44,15,892 equity shares of ₹ 10 each to ₹ 1,664.04 lakhs consisting of 1,66,40,431 Equity Shares of ₹ 10 each.

The total provisional expenses incurred in relation to the IPO are estimated at ₹ 3,831.59 lakhs (excluding GST). Out of this, ₹ 1,272.32 lakhs (excluding ₹ 6.80 lakhs charged to the Statement of Profit and Loss) is to be borne by the Company, while ₹ 3,018.97 lakhs (including GST of ₹ 459.70 lakhs) is to be borne by the selling shareholders. The breakup of IPO proceeds from fresh issue is summarized below:

(₹ In lakhs)

Particulars	Amount
Amount received from fresh issue	19,999.99
Less: Offer expense in relation to fresh issue*	1,272.32
Net IPO proceeds available for utilisation	18,727.67

All Net IPO proceeds remain unutilized as at September 30, 2024 ₹ 27.67 lakhs are in Monitoring Account and remaining ₹ 18,700 lakhs is temporarily invested in fixed deposit.

* includes payable amount of ₹ 952.37 lakhs as at September 30, 2024.

8. On September 25, 2023, the Company has bought back 5,84,708 No's of equity shares having a face value of ₹ 10 each at a price of ₹ 667 per equity share from the shareholders of the Company for an aggregate amount of ₹ 3,900.00 lakhs.
9. The figures for quarter ended September 30, 2023 as reported in these audited financial results which have been approved by the Board of Directors but have not been subjected to review/audit of the statutory auditor.
10. The unaudited financial results of Interarch Building Products Limited will be made available on Company's website www.interarchbuildings.com and on the websites of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors of
Interarch Building Products Limited
 (formerly known as Interarch Building Products Private Limited)

ARVIND Digitally signed by
 ARVIND NANDA
NANDA Date: 2024.10.28
 17:02:49 +05'30'

Arvind Nanda
 Managing Director
 DIN: 00149426

Place: Noida
 Date: October 28, 2024