

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Interarch Building Products Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Interarch Building Products Limited (the "Company") for the quarter ended and for the nine months period ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results for the corresponding quarter ended and for the nine months period ended December 31, 2023 which have been prepared solely based on the information compiled by the management and have not been subject to an audit or review and have been approved by the Company's Board of Directors. Our conclusion on the Statement is not modified in respect of this matter.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005**per Pravin Tulsyan**

Partner

Membership No.: 108044

UDIN: 25108044BMIBEX2527

Place of Signature: Gurugram

Date: February 04, 2025



| Interarch Building Products Limited (formerly known as Interarch Building Products Private Limited) CIN:L45201DL1983PLC017029 | | | | | | | |
|---|---|------------------|------------------|------------------|-------------------|------------------|-------------------|
| Regd. Office: Farm No. 8, Khasara No. 56/23/2, Dera Mandi Road, Mandi Village, Tehsil Mehrauli, New Delhi-110047, India | | | | | | | |
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024 | | | | | | | |
| | | | | | | | (₹ in lakhs) |
| Sl. No. | Particulars | Quarter ended | | | Nine Month Ended | | Year Ended |
| | | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Income | | | | | | |
| | Revenue from operations | 36,361.52 | 32,327.72 | 31,630.33 | 99,032.89 | 90,783.09 | 129,330.16 |
| | Other income | 566.36 | 495.33 | 493.95 | 1,333.59 | 1,006.98 | 1,301.28 |
| | Total Income | 36,927.88 | 32,823.05 | 32,124.28 | 100,366.48 | 91,790.07 | 130,631.44 |
| II | Expenses | | | | | | |
| | Cost of raw material and components consumed | 23,576.89 | 21,661.19 | 20,456.59 | 63,959.48 | 59,982.51 | 82,903.83 |
| | Changes in inventories of finished goods and work in progress | (1,325.72) | (2,616.11) | (521.56) | (3,559.23) | (2,669.42) | (527.73) |
| | Employee benefits expense | 3,849.82 | 3,701.30 | 3,146.32 | 10,718.33 | 8,676.18 | 11,896.82 |
| | Finance costs | 79.73 | 43.17 | 55.62 | 175.46 | 155.92 | 216.24 |
| | Depreciation and amortisation expense | 246.12 | 231.75 | 203.91 | 691.29 | 592.98 | 797.65 |
| | Other expenses | 6,749.90 | 7,057.97 | 5,798.43 | 19,127.01 | 17,452.56 | 23,755.75 |
| | Total Expenses | 33,176.74 | 30,079.27 | 29,139.31 | 91,112.34 | 84,190.73 | 119,042.56 |
| III | Profit before tax (I-II) | 3,751.14 | 2,743.78 | 2,984.97 | 9,254.14 | 7,599.34 | 11,588.88 |
| | Current tax | 756.92 | 933.02 | 717.33 | 2,394.86 | 2,148.70 | 2,982.06 |
| | Deferred tax | 174.56 | (256.30) | 68.41 | (78.50) | (205.94) | (19.38) |
| IV | Total tax expense | 931.48 | 676.72 | 785.74 | 2,316.36 | 1,942.76 | 2,962.68 |
| V | Profit for the period/year (III-IV) | 2,819.66 | 2,067.06 | 2,199.23 | 6,937.78 | 5,656.58 | 8,626.20 |
| VI | Other comprehensive income/(loss) | | | | | | |
| | Items that will not be reclassified to profit and loss in subsequent period, net of tax | 2.02 | 2.01 | 24.71 | 6.05 | (16.65) | 8.07 |
| | Other comprehensive income/(loss) for the period/year, net of tax | 2.02 | 2.01 | 24.71 | 6.05 | (16.65) | 8.07 |
| VII | Total comprehensive income for the period/year, net of tax (V-VI) | 2,821.68 | 2,069.07 | 2,223.94 | 6,943.83 | 5,639.93 | 8,634.27 |
| VIII | Paid-up equity share capital (Face value of ₹ 10/- per share, fully paid) | 1,664.04 | 1,664.04 | 1,441.59 | 1,664.04 | 1,441.59 | 1,441.59 |
| IX | Other equity | | | | | | 43,020.87 |
| X | Earning per share(EPS): (In ₹) (Face value of ₹ 10/- per share) | | | | | | |
| | Basic | 16.94 | 13.54 | 15.26 | 44.92 | 38.23 | 58.68 |
| | Diluted | 16.79 | 13.41 | 15.26 | 44.68 | 38.23 | 58.68 |
| | (Not annualized except year ended) | | | | | | |

Cont.

INTERARCH BUILDING PRODUCTS LIMITED

(Formerly known as Interarch Building Products Private Limited)

Corporate Office : B-30, Sector 57, Noida - 201301, India.

Tel.: +91 120 4170200, CIN: L45201DL1983PLC017029, GST No.: 09AAACI0106J1ZY



BUILDING
INNOVATORS

Registered Office: Farm No-8, Khasara No. 56/23/2, Dera Mandi Road, Mandi Village, Tehsil Mehrauli, New Delhi - 110047, India

info@interarchbuildings.com www.interarchbuildings.com



Explanatory notes to the Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024:

1. The above unaudited financial results of the Company for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 04, 2025. The statutory auditors have carried out limited review of above financial results of the Company.
2. The above unaudited financial results of the Company have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"). These results are available on the Company's website www.interarchbuildings.com and on the websites of BSE www.bseindia.com and NSE www.nseindia.com.
3. The Company's activities are involved in manufacturing, supply, erection and installation of pre-engineered buildings, metal roofing & cladding system and metal false ceilings and the management reviews the performance of the Company as a single operating segment in accordance with Ind AS-108 "Operating Segments" notified pursuant to the Companies (Indian Accounting Standard) Rules 2015. Accordingly, no separate segment information has been furnished herewith.
4. Pursuant to Interarch Employee Stock Option Plan 2023 (ESOP 2023), the Company is authorised to Grant 789,505 options at its discretion. On July 23, 2024, the Company granted 273,750 options to eligible employees which will vest over a four-year period: 50% of the options will vest one year from the Grant Date, and the remaining 50% will vest equally over the subsequent three years and exercisable within three years of each vesting date. For the quarter and year to date ended December 31, 2024, the Company recognized an ESOP expense of ₹ 276.38 lakhs and ₹ 488.40 respectively, towards granted options.
5. During the previous quarter ended September 30, 2024, the Company had completed its Initial Public Offer ("IPO") of 66,72,169 equity shares (including 24,539 equity shares issued to employees) of face value of ₹ 10 each at an issue price of ₹ 900 per share (₹ 815 per share for equity shares issued to employees) comprising fresh issue of 22,24,539 equity shares aggregating to ₹ 19,999.99 lakhs and offer for sale of 44,47,630 equity shares by selling shareholders aggregating to ₹ 40,028.67 lakhs, resulting in equity shares of the Company being listed on National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') on August 26, 2024. Consequent to allotment of fresh issue, the paid-up equity share capital of the Company stands increased from ₹ 1,441.59 lakhs consisting of 1,44,15,892 equity shares of ₹ 10 each to ₹ 1,664.04 lakhs consisting of 1,66,40,431 Equity Shares of ₹ 10 each. The total provisional expenses incurred in relation to the IPO are estimated at ₹ 3,831.59 lakhs (excluding GST). Out of this, ₹ 1,272.32 lakhs (excluding ₹ 6.87 lakhs charged to the Statement of Profit and Loss) is to be borne by the Company, while ₹ 3,018.97 lakhs (including GST of ₹ 459.70 lakhs) is to be borne by the selling shareholders. The breakup of IPO proceeds from fresh issue is summarized below:

| Particulars | (₹ In lakhs) Amount |
|---|------------------------|
| Amount received from fresh issue | 19,999.99 |
| Less: Offer expense in relation to fresh issue* | 1,279.19 |
| Net IPO proceeds available for utilisation | 18,720.80 |

* includes payable amount of ₹ 792.37 lakhs as at December 31, 2024 and ₹ 6.87 lakhs which is directly charged to statement of profit and loss account.

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(₹ In lakhs)

| Particulars | Net IPO proceeds to be utilized as per prospectus | Utilisation of Net IPO proceeds up to December 31, 2024 | Unutilised Net IPO proceeds as on December 31, 2024 |
|--|---|---|---|
| | (A) | (B) | (C) = (A)-(B) |
| Financing the capital expenditure towards setting up the Project | 5,853.30 | 185.34 | 5,667.96 |
| Financing the capital expenditure towards upgradation of the Kichha Manufacturing Facility, Tamil Nadu Manufacturing Facility I, Tamil Nadu Manufacturing Facility II and Pantnagar Manufacturing Facility | 1,924.60 | 101.30 | 1,823.30 |
| Funding investment in information technology assets for upgradation of existing information technology infrastructure of our Company | 1,139.20 | - | 1,139.20 |
| Funding incremental working capital requirements | 5,500.00 | 2,500.00 | 3,000.00 |
| General corporate purposes | 4,303.70 | 4,303.70 | - |
| Total | 18,720.80 | 7,090.34 | 11,630.46 |

Out of the total Net IPO proceeds which were unutilized as of December 31, 2024, the Company temporarily invested ₹ 11,623.71 lakhs in fixed deposits and the remaining ₹ 6.75 lakhs were held in a monitoring agency account.

- On September 25, 2023, the Company had bought back 5,84,708 No's of equity shares having a face value of ₹ 10 each at a price of ₹ 667 per equity share from the shareholders of the Company for an aggregate amount of ₹ 3,900.00 lakhs.
- The figures for corresponding quarter ended and for the nine months period ended December 31, 2023 reported in these unaudited financial results which have been approved by the Board of Directors but have not been subjected to review/audit of the statutory auditor.

For and on behalf of the Board of Directors of
Interarch Building Products Limited
(formerly known as Interarch Building Products Private Limited)

ARVIND
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by ARVIND
NANDA
Date: 2025.02.04
16:49:28 +05'30'

Arvind Nanda
Managing Director
DIN: 00149426

Place: Noida
Date: February 04, 2025

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