

Consent from Monitoring Agency
Date: August 10, 2024

To,
The Board of Directors
Interarch Building Products Limited
 B 30, Sector 57,
 Noida 201 301
 Uttar Pradesh, India

Dear Sir(s),

Sub: Proposed initial public offering of equity shares of face value Rs. [10] each ("Equity Shares") by Interarch Building Products Limited (the "Company") (the "Offer")

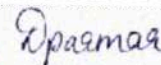
We, CRISIL Ratings Limited ("**CRISIL Ratings**") hereby consent to act as a Monitoring Agency to the Offer and for our name to be inserted as the '**Monitoring Agency**' in the red herring prospectus ("**RHP**") and the prospectus to be filed with the Securities and Exchange Board of India ("**SEBI**"), the stock exchanges where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**") and the Registrar of Companies ("**RoC**"), or any other document to be issued or filed in relation to the Offer ("**Offer Documents**"). The following information in relation to us may be disclosed:

Name: CRISIL Ratings Limited
Address: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai 400 076, Maharashtra, India
Telephone Number: +91 22 3342 3000(B)
Email: crisilratingdesk@crsil.com
 Website: www.crisilratings.com
 Contact Person: Sushant Sarode
 SEBI Registration No.: IN/CRA/001/1999

We confirm that we are registered with SEBI as a credit rating agency and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI. We further confirm that we have not been debarred from functioning as a credit rating agency by any regulatory authority, court or tribunal from acting as an intermediary in capital market issues. A copy of our registration certificate and declaration regarding our registration with SEBI in the required format is enclosed as **Annexure A**.

CRISIL Ratings' consent is subject to Company ensuring that there is no misrepresentation/ modification to above mentioned information and is required to be reproduced on an "as is" basis.

The Company agrees and undertakes that it shall (i) comply with all applicable laws and regulations (as may be applicable within India or outside India) in relation to the fresh issue and Offer Documents (ii) not to misrepresent, make any changes to, obliterate or tamper with the information to be disclosed or present any part thereof out of context or in violation of applicable laws and regulations, if any. Further, you acknowledge and agree that CRISIL Ratings does not accept responsibility for the Offer Documents or any part thereof.



CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
 Corporate Identity Number: U67100MH2019PLC326247

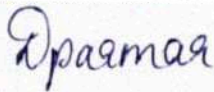
We confirm that we will immediately inform the Company who may further inform the book running lead managers to the Offer (the "**Book Running Lead Managers**") of any changes to the information stated in this letter till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date for the Offer (including on the website of the Company).

We further confirm that the above information in relation to us is true and correct.

This letter may be relied on by the Company, the Book Running Lead Managers and the legal advisors in relation to the Offer. We also authorize you to deliver this letter of consent to the SEBI, Stock Exchanges and the RoC, or any other governmental or regulatory authority as may be required by law.

Yours faithfully,
 For CRISIL RATINGS LIMITED




Authorized signatory

Name: Dolly Parmar
Designation: Director – Business Development

CC

Ambit Private Limited
 Ambit House
 449, Senapati Bapat Marg
 Lower Parel
 Mumbai – 400 013
 Maharashtra, India

Axis Capital Limited
 1st Floor, Axis House
 C-2 Wadia International Centre
 P.B. Marg, Worli
 Mumbai – 400 025
 Maharashtra, India

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Annexure A
Copy of Registration Certificate**GOVERNMENT OF INDIA**
MINISTRY OF CORPORATE AFFAIRS

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that **CRISIL RATINGS LIMITED** is incorporated on this Third day of June Two thousand nineteen under the Companies Act, 2013 (18 of 2013) and that the company is limited by shares.

The Corporate Identity Number of the company is **U67100MH2019PLC326247**.

The Permanent Account Number (PAN) of the company is **AAICC2108G** */@

The Tax Deduction and Collection Account Number (TAN) of the company is **MUMC25438A** */@

Given under my hand at Manesar this Third day of June Two thousand nineteen .

**Digital Signature Certificate**
Mr RAJENDER KUMAR

For and on behalf of the Jurisdictional Registrar of Companies
Registrar of Companies
Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

CRISIL RATINGS LIMITED
CRISIL HOUSE, CENTRAL AVENUE, HIRANANDANI BUSINESS
PARK, POWAI, MUMBAI, Mumbai City, Maharashtra, India, 400076



* as issued by the Income Tax Department

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प्ररूप ख
Form B

भारतीय प्रतिभूति और विनियमि बर्ड (साख निर्रारण एर्रिसियां) विनियम, 1999

Securities and Exchange Board of India

(Credit Rating Agencies) Regulations, 1999

[विनियम 8 (1)]

[Regulation 8 (1)]

साख निर्रारण एर्रिसी के रूप में रजिस्ट्रीकरण प्रमाण पत्र

CERTIFICATE OF REGISTRATION AS CREDIT RATING AGENCY

- I. बर्ड भारतीय प्रतिभूति और विनियमि बर्ड अधिनियम, 1992, के अधीन बनाए गए विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए
In exercise of the powers conferred by sub section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the regulations made there under the Board hereby grants a certificate of registration to

CRISIL Ratings Limited**CRISIL House Central Avenue Hiranandani Business Park Powai,
MUMBAI - 400076****MAHARASHTRA, INDIA**

को साख निर्रारण एर्रिसी के किंवाकलाप करने के लिए विनियमों में शर्तों के अनुसार और के अध्याधीन साख निर्रारण एर्रिसी के रूप में रजिस्ट्रीकरण प्रमाण पत्र एतद्वारा प्रदान करता है।

As a credit rating agency in accordance with and subject to the conditions in the regulations to carry out the activity of the credit rating agency.

- II. साख निर्रारण एर्रिसी के लिए रजिस्ट्रीकरण सं आईएन/ सानिए/001/1999 है।
Registration number for the Credit Rating Agency is IN/CRA/001/1999.
- III. यह रजिस्ट्रीकरण प्रमाण पत्र स्थायी रूप से विधिवान्य होगा, जब तक कि बर्ड द्वारा निलंबित या रद्द न कर दिया जाये।
This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board.

स्थान: मुंबई

Place: Mumbai

तारीख: 04 दिसंबर, 2020

आदेश द्वारा

भारतीय प्रतिभूति और विनियमि बर्ड के लिए और की ओर से

By order for and on behalf of

SECURITIES AND EXCHANGE BOARD OF INDIA

अनुपमा चड्ढा / Anupma Chadha

प्रभाग मुख/ Division Chief

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