

Ref No: IDFCBANK/CAD/DEL/2023-2024/186

Dated: December 16, 2023

To,

**The Board of Directors  
Interarch Building Products Limited**

Farm No.-8, Khasara No. 56/23/2  
Dera Mandi Road, Mandi Village  
Tehsil Mehrauli, New Delhi- 110047  
Delhi, India

***Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Interarch Building Products Limited (the “Company” and such offering, the “Offer”)***

Dear Madam(s)/Sir(s),

We, IDFC FIRST Bank Ltd consent to our name and the details mentioned herein being inserted as a banker to the Company in the draft red herring prospectus (“**DRHP**”), red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) and any other material used in connection with the Offer (together, the “**Offer Documents**”) which the Company intends to file, with the Securities and Exchange Board of India (“**SEBI**”), Registrar of Companies, Delhi & Haryana at New Delhi (“**RoC**”) and the stock exchanges where the Equity Shares are proposed to be listed (“**Stock Exchanges**”), as applicable and any publicity material, press release, presentation or any other documents in relation to the Offer.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer

Name: IDFC FIRST Bank Ltd  
Address: 2<sup>nd</sup> Floor Express Building Near ITO New Delhi 110002  
Telephone Number(s): 011 4020 1595  
Contact Person: Piyush Goel  
Website: www.idfcfirstbank.com  
Email: Piyush.goel@idfcfirstbank.com  
CIN: L65110TN2014PLC097792

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision. We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and to the book running lead managers to the Offer (“**BRLMs**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the BRLMs and the legal counsels to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLMs and the legal counsels appointed by the Company and the BRLMs in relation to the Offer.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

We also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchanges, the RoC and any regulatory or statutory authority and/or for the records to be maintained by the BRLMs in connection with the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of **IDFC FIRST BANK LIMITED**

**Authorized signatory**

**cc:**

**Axis Capital Limited**

1st Floor, Axis House  
C-2 Wadia International Centre  
P.B. Marg, Worli  
Mumbai - 400 025  
Maharashtra, India

**Ambit Private Limited**

Ambit House,  
449, Senapati Bapat Marg,  
Lower Parel,  
Mumbai – 400013  
Maharashtra, India

**Shardul Amarchand Mangaldas & Co**

Express Towers  
24th Floor, Nariman Point  
Mumbai 400 021  
Maharashtra, India

**Khaitan & Co**

10th & 13th Floor, Tower 1C  
One World Centre  
841, Senapati Bapat Marg  
Mumbai 400 013  
Maharashtra, India