

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to****The Board of Directors****Interarch Building Solutions Limited (formerly known as Interarch Building Products Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of Interarch Building Solutions Limited (the "Company") (formerly known as Interarch Building Products Limited) for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**Pravin
Tulsyan**Digitally signed by Pravin Tulsyan
DN: cn=Pravin Tulsyan,
o=Personal,
email=pravin.tulsyan@srb.in
Date: 2025.08.07 17:22:30 +05'30'**per Pravin Tulsyan**

Partner

Membership No.: 108044

UDIN: 25108044BMIBGO5852

Place: Gurugram

Date: August 07, 2025



Interarch Building Solutions Limited (formerly known as Interarch Building Products Limited) CIN:L45201DL1983PLC017029					
Regd. Office: Farm No. 8, Khasara No. 56/23/2, Dera Mandi Road, Mandi Village, Tehsil Mehrauli, New Delhi-110047, India					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025					
(₹ in lakhs)					
Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited (Refer note 6)	Unaudited	Audited
I	Income				
	Revenue from operations	38,077.49	46,351.06	30,342.24	145,382.54
	Other income	993.30	707.38	296.17	2,065.24
	Total Income	39,070.79	47,058.44	30,638.41	147,447.78
II	Expenses				
	Cost of raw material and components consumed	25,220.96	26,278.09	18,721.41	90,237.57
	Changes in inventories of finished goods and work in progress	(2,387.41)	2,227.65	382.60	(1,331.58)
	Employee benefits expense	4,047.94	3,981.97	3,167.21	14,700.30
	Finance costs	64.10	66.93	52.56	242.39
	Depreciation and amortisation expense	315.18	485.77	213.42	1,177.06
	Other expenses	8,031.99	8,979.15	5,365.10	28,152.12
	Total Expenses	35,292.76	42,019.56	27,902.30	133,177.86
III	Profit before tax (I-II)	3,778.03	5,038.88	2,736.11	14,269.92
	Current tax	1,200.69	903.84	704.92	3,298.70
	Deferred tax	(260.55)	266.83	3.24	188.33
IV	Total tax expense (credit)/charge	940.14	1,170.67	708.16	3,487.03
V	Profit for the period/year (III-IV)	2,837.89	3,868.21	2,027.95	10,782.89
VI	Other comprehensive income				
	Items that will not be reclassified to profit and loss in subsequent period, net of tax	8.04	26.14	2.02	32.19
	Other comprehensive income for the period/year, net of tax	8.04	26.14	2.02	32.19
VII	Total comprehensive income for the period/year, net of tax (V-VI)	2,845.93	3,894.35	2,029.97	10,815.08
VIII	Paid-up equity share capital (Face value of ₹ 10/- per share, fully paid)	1,664.04	1,664.04	1,441.59	1,664.04
IX	Other equity				73,477.89
X	Earning per share(EPS): (In ₹) (Face value of ₹ 10/- per share)				
	Basic	17.05	23.25	14.07	68.51
	Diluted	16.85	23.01	14.07	68.03
	(Not annualized except year ended)				

Cont.



Explanatory notes to the Statement of Unaudited Financial Results for the quarter ended June 30, 2025:

1. The above unaudited financial results of the Company for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 07, 2025. The statutory auditors have carried out limited review of the above financial results of the Company.
2. The above unaudited financial results of the Company have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"). These results are available on the Company's website www.interarchbuildings.com and on the websites of BSE www.bseindia.com and NSE www.nseindia.com.
3. The Company's activities are involved in manufacturing, supply, erection and installation of pre-engineered buildings, metal roofing & cladding system and metal false ceilings and the management reviews the performance of the Company as a single operating segment in accordance with Ind AS-108 "Operating Segments" notified pursuant to the Companies (Indian Accounting Standard) Rules 2015. Accordingly, no separate segment information has been furnished herewith.
4. Pursuant to Interarch Employee Stock Option Plan 2023 (ESOP 2023), the Company is authorised to Grant 789,505 options at its discretion. On July 23, 2024, the Company granted 273,750 options to eligible employees which will vest over a four-year period: 50% of the options will vest one year from the Grant Date, and the remaining 50% will vest equally over the subsequent three years and exercisable within three years of each vesting date.

The following table summarizes the number of options forfeited under "ESOP 2023", during each period/year presented:

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
ESOP Expense (₹ in lakhs)	260.48	292.87	Nil	781.27
Options Forfeited (In Nos)	850	2,350	Nil	2,350

5. During the previous year ended March 31, 2025, the Company had completed its Initial Public Offer ("IPO") of 66,72,169 equity shares (including 24,539 equity shares issued to employees) of face value of ₹ 10 each at an issue price of ₹ 900 per share (₹ 815 per share for equity shares issued to employees) comprising fresh issue of 22,24,539 equity shares aggregating to ₹ 19,999.99 lakhs and offer for sale of 44,47,630 equity shares by selling shareholders aggregating to ₹ 40,028.67 lakhs, resulting in equity shares of the Company being listed on National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') on August 26, 2024. Consequent to allotment of fresh issue, the paid-up equity share capital of the Company stands increased from ₹ 1,441.59 lakhs consisting of 1,44,15,892 equity shares of ₹ 10 each to ₹ 1,664.04 lakhs consisting of 1,66,40,431 Equity Shares of ₹ 10 each. The total actual expenses incurred in relation to the IPO are ₹ 3,564.70 lakhs (excluding GST). Out of this, ₹ 1,183.40 lakhs (excluding ₹ 6.80 lakhs charged to the Statement of Profit and Loss) is to be borne by the Company, while ₹ 2,374.50 lakhs (excluding GST of ₹ 408.62 lakhs) is to be borne by the selling shareholders. The breakup of IPO proceeds from fresh issue is summarized below:

Particulars	(₹ In lakhs) Amount
Amount received from fresh issue	19,999.99
Less: Offer expense in relation to fresh issue*	1,190.20
Net IPO proceeds available for utilisation**	18,809.79

* includes ₹ 6.80 lakhs which is directly charged to statement of profit and loss account.

**The Net IPO proceeds have increased by Rs. 88.99 lakhs due to savings in offer expenses. The Company had obtained the requisite approval vide board resolution dated May 21, 2025 to utilize these additional funds for general corporate purposes.

Particulars	Net IPO proceeds to be utilized as per prospectus	Net IPO proceeds to be utilized as per special resolution dated January 17, 2025	Net IPO proceeds to be utilized as on June 30, 2025*	Utilisation of Net IPO proceeds up to June 30, 2025	Unutilised Net IPO proceeds as on June 30, 2025
			(A)	(B)	(C) = (A)-(B)
(i) Financing the capital expenditure towards setting up the Project	5,853.30	2,974.30	2,474.30	1,549.91	924.39
(ii) Financing the capital expenditure towards upgradation of the Kichha Manufacturing Facility, Tamil Nadu Manufacturing Facility I, Tamil Nadu Manufacturing Facility II and Pantnagar Manufacturing Facility	1,924.60	4,326.60	3,876.60	1,573.57	2,303.03
(iii) Funding investment in information technology assets for upgradation of existing information technology infrastructure of our Company	1,139.20	1,139.20	1,139.20	223.61	915.59
(iv) Funding incremental working capital requirements	5,500.00	5,500.00	5,500.00	5,500.00	-
(v) General corporate purposes	4,303.70	4,780.70	4,869.69	4,849.69	20.00
(vi) Towards new land acquisition at Andhra Pradesh Facility II	-	-	950.00	945.81	4.19
Total	18,720.80	18,720.80	18,809.79	14,642.59	4,167.20



* The Company vide special resolution dated May 03, 2025, have approved variation in the terms of the objects of the issue outlined in the Prospectus dated August 21, 2024. Specifically, the Company has reallocated a portion of the proceeds, amounting to ₹ 500.00 lakhs from Object (i) and ₹ 450.00 lakhs from object (ii). The reallocation entails redirecting ₹ 950.00 lakhs towards a new object i.e. "Towards new land acquisition at Andhra Pradesh Facility-II".

The Company vide board resolution dated May 21, 2025, have approved utilization of saving in offer expenses of ₹ 88.99 lakhs towards General corporate purpose.

Out of the total Net IPO proceeds, which were unutilized as of June 30, 2025, the Company temporarily invested ₹ 4,160.00 lakhs in fixed deposits and the remaining ₹ 7.20 lakhs were held in a Company's Bank account.

6. The figures for the last quarter ended March 31, 2025 as reported in these financial results being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by our statutory auditors.

For and on behalf of the Board of Directors of
Interarch Building Solutions Limited
(formerly known as Interarch Building Products Limited)

ARVIND
NANDA

Digitally signed
by ARVIND
NANDA
Date: 2025.08.07
17:03:53 +05'30'

Arvind Nanda
Managing Director
DIN: 00149426

Place: Noida
Date: August 07, 2025